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This MOU ("Agreement") is made at Pune on 16th day of January, 2020.

By and between:

Credit Suisse Services (India) AG: ("Credit Suisse"), a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Cluster A, EON Free Zone Plot No. 1, S. No. 77, MIDC Knowledge Park, Pune 411014, India (hereinafter individually and collectively referred to as the "Credit Suisse or CSSAG", which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean to include its successors and permitted assigns);

Army Institute of Technology, Pune (AIT) is an engineering college run by Army Welfare Education Society, exclusively for Army and Ex-Army wards across India .AIT is accredited by NAAC (The National Assessment and Accreditation Council) in Grade A, NBA (National Board of Accreditation) and affiliated to the Savitribai Phule Pune University. Founded in 1998, AIT is ranked at 91 by National Institution of Ranking Framework (NIRF) by MHRD, Govt of India. Admission to UG level is purely based on merit of Joint Entrance Examination (JEE) (approved by a special Supreme Court order). It is a non-aided and non-profit making college

This Memorandum of Understanding (MoU) between AIT and Credit Suisse to create awareness in Finance domain and give exposure to engineering students in application of technology in Finance domain across India, the Parties desire to collaborate with each other to support and grow the training offerings.

NOW, THEREFORE, Credit Suisse and AIT (hereinafter, each individually a Party, and collectively referred to as Parties) agree as follows:

- 1. Credit Suisse will run one-semester elective course 'Financial Technology' for 'Computer Engineering and Information Technology' students with the help of faculty members of AIT.
- 2. AIT will have one or two faculty members as point of contact for the above-mentioned course for smooth execution of the course.
- 3. Credit Suisse will take care of the entire teaching, laboratory sessions and evaluation process.

AIT: As an EDLC AIT will have following Roles and Responsibilities



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Statement of Work with respect to MoU dated January 16, 2020.

A. Involvement of Credit Suisse in Programs of AIT:

Considering industry requirement and to equip students to meet the requirements, AIT and Credit Suisse have agreed to offer jointly a course viz. Financial Technology. The Financial Technology course is designed jointly by AIT and Credit Suisse to address the ever-increasing focus of the BFSI (Banking, Financial Services and Insurance) industry on technology. The course also provides adequate information to form a strong base in finance—with topics including regulatory frameworks, macroeconomics, financial accounting, corporate finance, various financial instruments etc.

This course should be considered as a beginner level course in finance, having extensive project requirements in technologies relating to the entire trade life cycle. Students will gain a competitive advantage while applying for technology roles in the financial industry after this course.

Credit Suisse has agreed to extend its expertise in content delivery and while AIT is responsible for all operational matters pertaining to the course offering including executives' travel and local hospitality. Credit Suisse has agreed to share course study material and will help faculty members to develop business case studies and course study material. Credit Suisse has agreed to continue its support for three years starting from academic year 2020-21.

For the above activities, Prof. Manoj Khaladkar from AIT and Mr. Chirag Shah from Credit Suisse will be the contact points.

For and on behalf of AIT

For and on behalf of Credit Suisse

Signature:

Name: ABHAY BHAT

Name: Mr. John Burns

Designation:

Designation:

Director

Managing Director

Army Institute of Technology, Pune

Head of IT India and SFO Pune